



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

BH GLOBAL MARINE RECEIVES APPROVAL FROM TAIWAN STOCK EXCHANGE (“TSE”) AND TAIWAN CENTRAL BANK FOR ADMISSION TO TRADING ON THE TSE OF TAIWAN DEPOSITORY RECEIPTS (“TDR”)

Further to the announcement of the Company on 8 July 2010 and 13 April 2010, the board of directors of the Company (the “Board”) is pleased to announce that the Company has received approvals from the TSE and the Taiwan Central Bank for the offering and listing of TDR (the “Proposed TDR Issue”), representing an aggregate of up to 60 million shares of the Company (the “TDR Shares”).

The Company will now proceed to make the necessary applications for approval from the Securities and Futures Bureau of Taiwan Financial Supervisory Commission, Executive Yuan, and the SGX-ST.

Further announcements will be made by the Company upon the granting of any approvals to the said applications, and as and when appropriate.

As the Proposed TDR Issue is subject to, among others, the approvals of the relevant government and regulatory authorities in Taiwan and the then prevailing market and economic conditions, the Proposed TDR Issue may or may not proceed. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed TDR Issue if, having regard to investors’ interest and response at the material time and any other relevant factors, the Directors deem it not in the interest of the Company to proceed with the same. Shareholders and potential investors of the Company are as such advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

Submitted by Mr Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 7th September 2010.