



**BH GLOBAL MARINE LIMITED**  
**(Company Registration No: 200404900H)**

BH GLOBAL MARINE LIMITED  
明輝環球海事有限公司

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**ESTABLISHMENT OF AN INDIRECT SUBSIDIARY**  
**- DALIAN NAUTICAL OFFSHORE & MARINE TECHNOLOGIES CO., LTD.**

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The Board of Directors of BH Global Marine Limited (the "Company") wishes to announce that its subsidiary, Oil & Gas Solutions Pte. Ltd., has established a 70%-owned subsidiary in Dalian, People's Republic of China. Total consideration for this interest is RMB525,000 (equivalent to SGD105,295). The particulars of the said 70%-owned subsidiary are as follows:-

Name	: Dalian Nautical Offshore & Marine Technologies Co., Ltd.
Place of Incorporation	: People's Republic of China
Principal Activity	: Provision of marine and offshore related services and products
Registered capital	: RMB750,000.

The establishment of the abovementioned indirect subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2011.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the establishment of the abovementioned subsidiary save for their directorships and shareholdings in the Company.

By Order of the Board

Vincent Lim Hui Eng  
Chief Executive Officer  
BH Global Marine Limited

Date: 8 November 2011