

BH GLOBAL MARINE LIMITED

(Company Registration No: 200404900H)

VOLUNTARY LIQUIDATION OF ASSOCIATED COMPANY

The Board of Directors of BH Global Marine Limited (the "Company") wishes to announce that Han Jiang Pte. Ltd., a dormant associated company incorporated in Singapore, has been placed under members' voluntary liquidation.

The voluntary liquidation, which is expected to take between six to twelve months to finalise, will not have any effect on the financial position of the Company for the financial year ending 31 December 2012.

By Order of the Board

Alvin Lim Hwee Hong Executive Chairman BH Global Marine Limited

16 October 2012