

ENTRY INTO A SECOND SIDE LETTER IN RELATION TO THE SHAREHOLDER'S LOAN MADE BY BENG HUI HOLDING (S) PTE. LTD. TO THE COMPANY

1. INTRODUCTION

The Board of Directors of BH Global Corporation Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) refers to the following:

- (a) its earlier announcement dated 22 March 2018 in relation to the Shareholder's Loan Agreement between the Company and Beng Hui Holding (S) Pte. Ltd. (the “**Lender**”); and
- (b) its earlier announcement dated 14 June 2018 in relation the entry of a side letter for the extension of the loan disbursement date to be on or before 15 September 2018.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Company's earlier announcement dated 22 March 2018.

2. SECOND SIDE LETTER

The Company and the Lender had on 14 September 2018 entered into a second side letter (“**Second Side Letter**”), pursuant to which the loan disbursement date has been further amended and extended and the Company and the Lender agree that the loan disbursement date shall be on or before 15 September 2019.

3. DRAWDOWN

The Company has as of the date of this announcement drawn down a total principal sum of S\$11.5 million under the aforesaid loan.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their respective shareholdings in the Company and as disclosed in this announcement, none of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Shareholder's Loan.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
18 September 2018