

## **BH GLOBAL MARINE LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200404900H)

### **PROPOSED BONUS ISSUE (“BONUS ISSUE”) OF 140,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF BH GLOBAL MARINE LIMITED (THE “COMPANY”) ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY TWO (2) EXISTING SHARES (“SHARES”) IN THE CAPITAL OF THE COMPANY HELD BY THE REGISTERED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE ON 19 FEBRUARY 2008**

The Board of Directors of BH Global Marine Limited (the “Company”) refers to the proposed Bonus Issue announced on 26 November 2007.

The Directors of the Company are pleased to announce that the Company has, on 24 January 2008, received in-principal approval from the Singapore Exchange Securities Trading Limited (“SGX-ST”) for the proposed Bonus Issue and the listing and quotation of the Bonus Shares on the Official List of the SGX-ST, subject to the Company complying with the SGX-ST’s listing requirements.

The in-principal approval from SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities or the proposed Bonus Issue.

The Bonus Shares, when allotted and issued, will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company and with each other.

#### **Notice of Books Closure Date**

NOTICE IS HEREBY GIVEN that the Transfer Books and the Register of Members of the Company will be closed from 5.00 p.m. on 19 February 2008, for the purpose of determining shareholders’ entitlements to the Bonus Shares.

Duly completed registrable transfers in respect of shares in the Company received by the close of business at 5.00 p.m. on 19 February 2008 by the Company’s Share Registrar, Tricor Barbinder Share Registration Services at 8 Cross Street #11-00, PWC Building, Singapore 048424, will be registered to determine shareholders’ entitlements under the proposed Bonus Issue. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares in the Company as at 5.00 p.m. on 19 February 2008 will be entitled to the Bonus Issue.