



## BH GLOBAL MARINE LIMITED

Company Registration No: 200404900H  
(Incorporated in the Republic of Singapore)

### NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at Casuarina Suite A, Level 3, Raffles Hotel, 1 Beach Road, Singapore 189673 on Wednesday, 16 April 2008 at 10.00 a.m. to transact the following business:-

#### AS ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2007 and the Reports of Directors and Auditors thereon. **(Resolution 1)**
2. To declare a Final Dividend of 1.2 cents per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2007. **(Resolution 2)**
3. To approve the Directors' Fees of S\$300,000 (31 December 2006 : S\$280,000 ) for the financial year ended 31 December 2007. **(Resolution 3)**
4. To re-elect the following Directors retiring pursuant to Article 104 of the Company's Articles of Association:-  
(a) Vincent Lim Hui Eng **(Resolution 4)**  
(b) David Chia Tian Bin **(Resolution 5)**  
(See Explanatory Note 1)
5. To re-appoint Baker Tilly TFWLCL as auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**

#### AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following with or without modifications:-

##### Ordinary Resolutions

6. Authority to allot and issue shares  
(a) "That pursuant to Section 161 of the Companies Act, Chapter 50, and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:  
(i) issue shares in the share capital of the Company whether by way of rights, bonus or otherwise;  
(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "Instruments") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;  
(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and  
(b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force, provided always that:  
(i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the Company's issued share capital, excluding treasury shares, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the issued share capital of the Company, excluding treasury shares, and for the purpose of this resolution, the issued share capital shall be the Company's issued share capital at the time this resolution is passed, after adjusting for:
  - new shares arising from the conversion or exercise of convertible securities; or
  - new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
  - any subsequent consolidation or subdivision of the Company's shares; and  
(ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."  
(See Explanatory Note 2) **(Resolution 7)**
7. To transact any other business which may properly be transacted at an Annual General Meeting.

Dated this 1<sup>st</sup> day of April 2008

By Order of the Board

Eileen Koh  
Company Secretary

##### Explanatory Notes:-

1. The ordinary resolution in item 4 is to re-elect the retiring Directors pursuant to Articles 104 of the Company's Articles of Association:-  
(a) Mr Vincent Lim Hui Eng will, upon re-election as a Director of the Company, remain as the Chief Executive Officer, Member of the Nominating Committee and Risk Management Committee.  
(b) Mr David Chia Tian Bin will, upon re-election as a Director of the Company, remain as the Chairman of Audit Committee and Member of the Remuneration Committee. He will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
2. The ordinary resolution in item 6 is to authorise the Directors of the Company from the date of the above Meeting until the next Annual General Meeting to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate 50 percent of the issued share capital of the Company, excluding treasury shares, of which the total number of shares and convertible securities issued other than on a pro rata basis to existing shareholders shall not exceed 20 percent of the issued share capital of the Company, excluding treasury shares, at the time the resolution is passed, for such purposes as they consider would be in the interests of the Company. This authority will, unless revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company.

##### Notes:-

1. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies in his/her stead.
2. A proxy need not be a member of the Company.
3. If the appointor is a corporation, the instrument appointing a proxy must be executed under seal or the hand of its duly authorised officer or attorney.
4. The instrument appointing a proxy must be deposited at the registered office of the Company at 8 Penjuru Lane, Singapore 609189 not later than 48 hours before the time appointed for the Meeting.