



BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

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IMMEDIATE RELEASE

BH Global ranks amongst Forbes Asia 200 “Best Under A Billion” for second consecutive year

- Amongst best 200 Asia Pacific companies with under US\$1 billion turnover
- Selected from a list of 24,155 listed companies in Asia Pacific
- Three-year average ROE of 28% and EPS growth of 27%

Singapore, 22 September 2008 – BH Global Marine Limited (“BH Global” , “明輝環球海事” or the “Group”), a supply chain management company specialising in premium lightings, cables and electrical equipments for the marine and oil & gas industries, has been selected by Forbes Asia to be amongst “200 Best Companies Under a Billion” in Asia Pacific in 2008. This is the second consecutive year that the Group has won this award.

Mr Vincent Lim, Chief Executive Officer of BH Global commented, “We are proud to be acknowledged by an internationally renowned organization such as Forbes Asia. Earlier in the year, the Group was also acknowledged for its strong corporate transparency level. We will continue to engage investors proactively so as to update them about our present operations and future growth prospects. Going forward, we will continue to focus on increasing our supply chain capabilities as well as expanding regionally. We will strive for further growth and bring value to our customers as well as our loyal shareholders.”

These 200 companies highlighted are seen as the most successful smaller public companies in Asia and the Pacific. In all, the annual Forbes Asia's "Best Under a Billion" list drew over 24,155 listed companies in the Asia Pacific region.

To make it to the list, companies must first have revenues under US\$1 billion a year and five-year returns on capital of at least 5 per cent. The companies are then judged by sustained gains in sales, return on equity and earnings.

BH Global has a three-year average return on equity ("ROE") of 28% and three-year average earnings per share ("EPS") growth of 27%.

The Group is poised to continue its stellar growth in FY2008. In its 1H2008 results announced in July this year, the Group recorded a 28% increase (compared to 1H2007) in net profit to S\$10.7 million and an ROE (Annualized) of 32% on the back of the buoyant marine and offshore market as well as increased supply chain management capabilities.

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About BH Global Marine Limited

BH Global Marine Limited ("BH Global") is a supply chain management company specialising in premium lighting, cables and electrical equipments to the marine and oil & gas industries.

BH Global has over 800 local and international customers, which include ship chandlers, ship owners, ship management companies, shipyard operators, and ship repair contractors.

For more information, please refer to the website, www.bhglobal.com.sg

Issued for and on behalf of BH Global Marine Limited
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