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FOR IMMEDIATE RELEASE

BH Global Marine Selected as Best Performer in ST Marine Annual Supplier's Performance Evaluation

- Strong financial position with net cash position of \$5 million and unutilised credit facilities of nearly \$11 million
- Supply Chain Management Capabilities to be further enhanced in 2009

Singapore, 06 November 2008 – BH Global Marine Limited ("BH Global", "明辉环球海事" or the "Group"), a supply chain management company specialising in premium lightings, cables and electrical equipment for the marine and oil & gas industries, has been selected as one of the best performing company in ST Marine Annual Suppliers Performance Evaluation Survey.

The survey is based on the following criteria: Proper Documentation, Proper Packing & Clear Marketing, Responsiveness, Pricing Structure, Services & Support, Reliability and On-Time Delivery.

In view of BH Global's good performance and commitment, the Group will be awarded privileges under the Preferred Suppliers' Program.

"We are pleased to be recognised by our customer, ST Marine as being one of the best performing suppliers. We believe in being a long term partner to our customers as can be seen from our brand promise - Availability, Reliability and Valued Partner."

"BH Global has upgraded its supply chain management (SCM) capabilities over the years so as to improve our efficiency in handling customers' orders. We will continue to enhance our SCM system in 2009 to better serve our customers."

Mr Vincent Lim ("林翔宽")

Chief Executive Officer of BH Global

Not withstanding the credit crunch in the global economy, the Group remains cautiously optimistic

about its business prospects.

"We continue to believe in the long term sustainability of the supply chain business in the

marine sector. Our services will continue to be in demand as long as new vessels are built

and existing vessels have to be repaired and maintained. The key is to consistently improve

our capabilities and provide value to our customers."

Mr Vincent Lim ("林翔宽")

Chief Executive Officer of BH Global

BH Global is in a strong net cash position of \$5 million, with un-utilised credit facilities of nearly

\$11million.

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About BH Global Marine Limited (Bloomberg Code: BHGM.SP)

BH Global Marine Limited ("BH Global") is a supply chain management company specialising in premium

lighting, cables and electrical equipment for the marine and oil & gas industries.

BH Global has over 800 local and international customers, which include ship owners, operators,

management companies, chandlers, repair contractors and shipyards.

For more information, please refer to the website, www.bhglobal.com.sg

Issued for and on behalf of BH Global Marine Limited

By Financial PR Pte Ltd

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