



BH GLOBAL MARINE LIMITED
(Incorporated in Singapore)
(Company Registration No. 200404900H)

SUBSCRIPTION OF SHARES IN Z-POWER AUTOMATION PTE. LTD.

The Board of Directors of **BH GLOBAL MARINE LIMITED** (the "Company") wishes to announce that the Company, had on or about 22 January 2009 entered into a share subscription agreement with Z-Power Automation Pte. Ltd. (Company Registration No. 200810188H) ("Z-Power") and its members for, *inter alia*, the subscription ("Subscription") by the Company for 315,000 ordinary shares in the share capital of Z-Power at the subscription price of S\$450,000. Following the Subscription, Z-Power will be a subsidiary of the Company holding sixty per cent. (60%) of the enlarged share capital of Z-Power. Z-Power is a company incorporated in Singapore and is an assembler, manufacturer and repairer of switchboards and switchgears for vessels.

The above transaction is not expected to have any material impact on net tangible assets and earnings per share of the Company.

None of the Directors have any interest, direct or indirect, in the said transaction.

The Directors are not aware of any substantial shareholder, having any interest, direct or indirect, in the said transaction and have not received any notification of any interest in the said transaction from any substantial shareholder.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Chief Executive Officer
22 January 2009