



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

SUBSCRIPTION OF 34% SHAREHOLDING IN THE CAPITAL OF DREAM MARINE SHIP SPARE PARTS TRADING L.L.C IN DUBAI, UNITED ARAB EMIRATES

The Board of Directors of BH Global Marine Limited (the "Company") wishes to announce that the Company has subscribed for 34% shareholdings in Dream Marine Ship Spare Parts Trading L.L.C in Dubai, United Arab Emirates. Dream Marine Ship Spare Parts Trading L.L.C is engaged in the business of ship & boat spare parts & component trading.

The Dream Marine Ship Spare Parts Trading L.L.C has an issued and paid-up capital of AED600,000 held on a 34:66 basis and the Company has subscribed for 204 shares for a total consideration of AED204,000.

The Subscription was funded by internal resources.

The Subscription is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2009.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the Subscription.

Submitted by Mr Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 25 February 2009.