



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

ENGINEERING AND INSTALLATION CONTRACT WITH TWINS ENGINEERING & HARDWARE

The Board of Directors of BH Global Marine Limited (the “Company”) are pleased to announce that its wholly owned subsidiary, BH Marine & Offshore Engineering Pte. Ltd. had signed an engineering and installation contract with Twins Engineering & Hardware (“TEH”) on 14 December 2009.

BH Marine & Offshore Engineering Pte. Ltd. (formerly known as B & C Electrical Pte. Ltd.) Registration No. 200308547Z is a 100% owned subsidiary of the Company. The principal activities of BH Marine & Offshore Engineering Pte. Ltd. are that of manufacture and repair of marine engine and ship parts. In addition, it also provides automated engineering services.

The value of the contract is expected to be more than SGD20million. Expected commencement and delivery date is January 2010, upon receipt of first progressive payment from TEH, and December 2010 respectively.

The transaction is not expected to have a material impact on the Company's net tangible asset and earnings per share for the financial year ending 31 December 2009.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

Submitted by Mr. Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 18 December 2009.