



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

REGISTRATION OF JOINT VENTURE COMPANY - OMAN SKY STEEL INDUSTRIES LLC

Reference is made to BH Global Marine Limited (the "Company")'s announcement of 30 November 2009 in respect of the establishment of a joint venture company ("JV company") in Oman to carry on the business of manufacturing of galvanized steel wire products for use, inter alia, assembly into armouring cables and security fences and the sale and marketing of such products worldwide including Sultanate of Oman, Gulf Council States, Middle East and North Africa.

The Board of Directors of the Company wish to inform that it is in the interest of the Company to register such JV Company through its 60% owned subsidiary in Singapore known as Sky Holding Pte Ltd and has on the 9 March 2010, re-signed the agreement with Al Lawami International LLC under Sky Holding Pte Ltd instead of Sky Wire (Hong Kong) Ltd which was disclosed previously.

Sky Holding Pte Ltd is a 60% owned subsidiary of the Company. The principal activity of Sky Holding Pte Ltd is that of a manufacturer and supplier of specialty steel wire and other types of wire.

Submitted by Mr Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 11 March 2010.