



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

INVESTMENT IN THE SHARE CAPITAL OF BH MARINE & OFFSHORE ENGINEERING PTE. LTD.

The Company's wholly-owned subsidiary, BH Marine & Offshore Engineering Pte. Ltd. had increased its issued and paid-up share capital from S\$2/- to S\$300,000/- by allotment of 299,998 ordinary shares to the Company by way of capitalisation of loan extended by the Company to BH Marine & Offshore Engineering Pte. Ltd. amounting to S\$299,998/-.

The Investment was funded by internal resources.

The Investment is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2010.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the Subscription.

Submitted by Mr Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 30 April 2010.