



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

ACQUISITION OF SHARES IN THE SHARE CAPITAL OF PT. LONG LIFE MARINE INDUSTRIES

The Board of Directors of **BH GLOBAL MARINE LIMITED** (the "Company") wishes to announce that its joint venture company, Long Life Holding Pte. Ltd. ("LLH"), had incorporated a wholly owned subsidiary, called PT. Long Life Marine Industries ("PTL") registered in Batam, Indonesia:

Name of subsidiary	:	PT. Long Life Marine Industries
Place of incorporation	:	Batam, Indonesia
Registered share capital	:	US\$200,000
Principal business	:	Provision of engineering and installation facilities for the marine and offshore sector

To facilitate the incorporation, shares in PTL were initially registered in the name of a Director, Lim Hui Peng and joint venture partner but have since been transferred to LLH. 5% of the shares of PTL still remain held by Lim Hui Peng on behalf of and as the nominee of LLH.

The investment in PTL was funded entirely through internal resources and is not expected to have any material impact on the Group's consolidated net tangible assets and earnings per share for the current financial year ending 31 December 2010.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transaction, except for shares held as nominee on behalf of LLH by the Company's Director, Messrs Lim Hui Peng.

Submitted by Mr Lim Hwee Hong, Executive Chairman to the SGXNET on 11th August 2010.