



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

ACQUISITION OF SHARES IN THE SHARE CAPITAL OF PT.BH MARINE & OFFSHORE ENGINEERING

The Board of Directors of **BH GLOBAL MARINE LIMITED** (the “Company”) wishes to announce that its wholly-owned subsidiary, BH Marine & Offshore Engineering Pte. Ltd. (“BHE”), had incorporated a wholly owned subsidiary, called PT.BH Marine & Offshore Engineering (“PTE”) registered in Batam, Indonesia:

Name of subsidiary	:	PT.BH Marine & Offshore Engineering
Place of incorporation	:	Batam, Indonesia
Registered share capital	:	US\$200,000
Principal business	:	Provision of engineering and installation services in the marine and offshore sector

To facilitate the incorporation, shares in PTE were initially registered in the name of the Directors, Lim Hwee Hong and Lim Hui Peng but have since been transferred to BHE. 5% of the shares of PTE still remain held by Lim Hwee Hong and Lim Hui Peng on behalf of and as the nominees of BHE.

The investment in PTE was funded entirely through internal resources and is not expected to have any material impact on the Group’s consolidated net tangible assets and earnings per share for the current financial year ending 31 December 2010.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transaction, except for shares held as nominee on behalf of BHE by the Company’s Directors, Messrs Lim Hwee Hong and Lim Hui Peng.

Submitted by Mr Lim Hwee Hong, Executive Chairman to the SGXNET on 11th August 2010.