



BH GLOBAL MARINE LIMITED

明輝環球海事有限公司

Registration Number: 200404900H

8 PENJURU LANE, SINGAPORE 609189

Tel: (65) 6291-4444 Fax: (65) 6291-5777

**FOR IMMEDIATE RELEASE**

## **BH Global Marine bags two major FPSO contracts worth S\$20 million**

- Supply of Electrical, Instrumentation and Telecommunication (“EIT”) solutions for a FPSO vessel with execution in a major shipyard in China
- In line with the vision of becoming an integrated supply chain management company providing turnkey marine & offshore electrical solutions in the areas of Engineering, Procurement and Construction Management (“EPCM”)
- 30% of the orders expected to be executed in FY2010

**Singapore, 25 August 2010 – BH Global Marine Limited (“BH Global”**, “明輝環球海事” or the “Group”), a supply chain management company specialising in premium lightings, cables and electrical equipment for the marine & offshore and oil & gas industries, is pleased to announce the securing of two major contracts which involved floating, production, storage and offloading (“FPSO”) vessels.

Focusing on EIT solutions, the first contract was inked with a prominent European owner who operates a sizeable fleet of FPSO vessels, and is very active in the global oil and gas industry. According to the terms of the contract, BH Global will be providing EPCM services to a designated FPSO vessel, which upon completion will be deployed in the fields owned by Petrobras and Chevron. Leveraging on the Group’s existing presence in China, BH Global will commence joint execution with the owner in a major shipyard in China with targeted completion by end 2011.

*“With these new orders coming in, we are encouraged to see signs of recovery from the slowdown experienced by the marine and offshore industry in the past months. We will continue to leverage on our enhanced capabilities and network, especially in China to boost our competitiveness in the region. These contracts marked a significant confidence for us to move towards becoming an integrated supply chain management company providing turnkey marine & offshore electrical solutions in the areas of EPCM – Engineering, Procurement and Construction Management.”*

Mr Vincent Lim, Chief Executive Officer of BH Global

On the other hand, the Group has also successfully secured an order from a key local shipbuilder to handle the supply chain management for offshore cables for one of the FPSO conversion projects.

Both contracts, valued at aggregate of over S\$20 million, are expected to contribute positively to the overall performance of the Group. Management expects 30% of the orders to be executed in financial year ending 31 December 2010 ("FY2010"), while the remaining will be recorded in FY2011.

-- End --

**About BH Global Marine Limited (Bloomberg Code: BHGM.SP)**

BH Global Marine Limited ("BH Global") is a supply chain management company specialising in premium lighting, cables and electrical equipment for the marine and oil & gas industries.

BH Global has over 800 local and international customers, which include ship owners, operators, management companies, chandlers, repair contractors and shipyards.

For more information, please refer to the website, [www.bhglobal.com.sg](http://www.bhglobal.com.sg)

---

Issued for and on behalf of BH Global Marine Limited  
By Financial PR Pte Ltd

For more information, please contact:  
Kathy ZHANG, [kathy@financialpr.com.sg](mailto:kathy@financialpr.com.sg)  
LOOI Jo-Anne, [joanne@financialpr.com.sg](mailto:joanne@financialpr.com.sg)  
Tel: (65) 6438 2990  
Fax: (65) 6438 0064