



BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

**PROPOSED OFFERING AND LISTING OF TAIWAN DEPOSITORY RECEIPTS –
RECEIPT OF APPROVAL IN PRINCIPLE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED**

Unless otherwise defined all capitalised terms shall bear the same meanings ascribed to them in the previous announcements dated 13 April 2010, 8 July 2010, 7 September 2010, 15 September 2010 and 21 September 2010 (“Announcements”).

Further to the Announcements, the board of directors (the “Board”) of BH Global Marine Limited (“Company”) is pleased to announce that it has today received approval-in-principle (“AIP”) from the SGX-ST for the listing of and quotation for up to 60,000,000 new ordinary shares (“New Shares”) in the capital of the Company on the Official List of the SGX-ST in relation to the Proposed TDR issue.

The AIP granted by the SGX-ST is subject to, inter alia, compliance with SGX-ST’s listing requirements.

The in-principle approval granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed TDR Issue, New Shares, the Company and/or its subsidiaries.

Further announcements will be made by the Company in relation to the Proposed TDR Issue as and when appropriate.

Submitted by Mr Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 7th October 2010.