



BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

BH GLOBAL MARINE LIMITED
(Company Registration No: 200404900H)

**PROPOSED OFFERING AND LISTING OF TAIWAN DEPOSITORY RECEIPTS (“TDRs”)
– LISTING AND TRADING OF TDRs**

Further to the announcements made on 13 April 2010, 8 July 2010, 7 September 2010, 15 September 2010, 21 September 2010, 7 October 2010, 8 October 2010, 13 October 2010 and 15 October 2010 in relation to the proposed Taiwan Depository Receipts (“TDR”) issue, the Board of Directors of BH Global Marine Limited (the “Company”) is pleased to announce that it has received the gross proceeds from its issuance of TDRs.

The total number of TDRs that will be issued is 30,000,000, representing 60,000,000 ordinary shares of the Company. The issue price for each TDR is fixed at NT\$17.00. The TDR will be listed on the Taiwan Stock Exchange (“TSE”) on 20 October 2010, and trading of the TDRs will commence on the TSE on the same day.

Further announcement will be made by the Company in relation to the Proposed TDR Issue as and when appropriate.

Submitted by Mr Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 19th October 2010.