



BH GLOBAL MARINE LIMITED  
明輝環球海事有限公司

**BH GLOBAL MARINE LIMITED**  
**(Company Registration No: 200404900H)**

---

**INCREASE IN ISSUED AND PAID-UP CAPITAL OF THE WHOLLY-OWNED SUBSIDIARY  
- GLOBAL STEEL INDUSTRIES PTE. LTD.**

---

The Board of Directors of BH Global Marine Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Global Steel Industries Pte. Ltd. has increased its issued and paid-up capital to S\$300,000 with an additional share allotment of 299,999 ordinary shares to the Company at S\$1 each for cash consideration.

The above transaction was funded through internal resources and is not expected to have any material impact on the Group's earnings per share and net tangible assets for the current financial year ending 31 December 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, saved for their shareholdings in the Company.

By Order of the Board

Vincent Lim Hui Eng  
Chief Executive Officer  
BH Global Marine Limited

Date: 14 June 2011