

BH GLOBAL MARINE LIMITED

(Company Registration No: 200404900H)

NEW CONTRACT

The Board of Directors of BH Global Marine Limited (the "Company") are pleased to announce that its subsidiary, PT BH Marine & Offshore Engineering ("PTE") had signed an electrical and fabrication contract with a major Indonesia oil company. The expected commencement and delivery date is third quarter 2011 and progressively by first quarter 2012 respectively.

The principal activities of PTE are that of provision of engineering and fabrication services in the marine and offshore sector.

The total value of the above contract and order is expected to be around SGD15million.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

Submitted by Mr. Vincent Lim Hui Eng, Chief Executive Officer to the SGXNET on 29 June 2011.