



BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

BH GLOBAL MARINE LIMITED

(Company Registration No: 200404900H)

ACQUISITION OF AN INDIRECT SUBSIDIARY - PT. DWI UTAMA MANDIRI SUKSES

The Board of Directors of **BH GLOBAL MARINE LIMITED** (the “Company”) wishes to announce that its indirect subsidiary, PT. BH Marine & Offshore Engineering (“PTE”), has acquired from a third party, 100% equity interest in PT. Dwi Utama Mandiri Sukses (“PTD”) registered in Batam, Indonesia together with all its rights to a plot of leasehold industrial land located at Tanjung Uncang, Batam, Indonesia (the “Property”), whereby PTE has been renting the Property from PTD since 1 February 2010, with an approximate area of 52,000 m² at a total cash consideration of S\$3.64 million based on the valuation of the land.

PTD has a registered capital of Rp. 250 million, divided into 250 shares at Rp. 1 million each and its principal activity is that of investment holding company which owned the Property as its only asset.

The investment in PTD was funded entirely through internal resources and is not expected to have any material impact on the Group’s consolidated net tangible assets and earnings per share for the financial year ended 31 December 2011.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transaction, save for their directorships and shareholdings in the Company and the shares held in trust by the Directors, Messrs Lim Hwee Hong and Lim Hui Peng in PTE.

By Order of the Board

Vincent Lim Hui Eng
Chief Executive Officer
BH Global Marine Limited

Date: 19 January 2012