



BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

BH GLOBAL MARINE LIMITED

(Company Registration No: 200404900H)

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

The Board of Directors of BH GLOBAL MARINE LIMITED (the "Company") wishes to announce that the Company has acquired an additional 20% equity interest, comprising 400,000 ordinary shares, in the capital of its 60%-owned Singapore subsidiary, Long Life Holding Pte. Ltd. ("LLH"), for a cash consideration of S\$450,000 which was arrived on a willing-buyer, willing-seller basis, from an existing shareholder. Subsequent to the above transaction, LLH will become an 80%-owned subsidiary of the Company.

The acquisition of shares in LLH was funded entirely through internal resources and is not expected to have any material impact on the Group's consolidated net tangible assets and earnings per share for the financial year ending 31 December 2012.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transaction, save for their directorships and shareholdings in the Company.

By Order of the Board

Vincent Lim Hui Eng
Chief Executive Officer
BH Global Marine Limited

16 May 2012