



BH GLOBAL MARINE LIMITED
明輝環球海事有限公司

BH GLOBAL MARINE LIMITED

(Company Registration No: 200404900H)

CHANGE IN INTEREST IN AN INDIRECT SUBSIDIARY - BH GLOBAL MARINE INDIA PRIVATE LIMITED

The Board of Directors of **BH GLOBAL MARINE LIMITED** (the “Company”) wishes to announce that its indirect wholly-owned subsidiary, BH Global Marine India Private Limited (“BH Global India”) has increased its issued and paid up share capital from INR5,000,000 (comprising 50,000 ordinary shares) to INR5,555,600 (comprising 55,556 ordinary shares) by allotting additional 5,556 ordinary shares to Mr. Robin Sinha, a director of BH Global India, for a cash consideration of INR555,600 (the “Share Increase”).

BH Global India is a company incorporated in Republic of India and its principal activity is that of wholesale trader in marine equipment and accessories. Following the Share Increase, the Company’s indirect interest in BH Global India is reduced from 100% to 90% and it remains an indirect subsidiary of the Company.

The above transaction is not expected to have any material impact on the Group’s consolidated net tangible assets and earnings per share for the financial year ending 31 December 2013.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transaction, save for their directorships and shareholdings in the Company and 1 share each held in trust by the Directors, Messrs Lim Hwee Hong, Lim Hui Eng and Lim Hui Peng in the share capital of BH Global India.

By Order of the Board

Vincent Lim Hui Eng
Chief Executive Officer
BH Global Marine Limited

Date: 14 March 2013