

## **ANNOUNCEMENT**

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With reference to the announcement dated 16 July 2013, the Board of Directors (“the Board”) of BH Global Corporation Limited (“the Company”) has been informed that the two vessels which were forcefully removed on 14 July 2013 from the shipyard belonging to its Subsidiary, PT BH Marine & Offshore Engineering (“the Subsidiary”), have since been successfully retrieved by the Indonesian Navy and handed over to the Batam Police. Both vessels are currently docked and guarded at the Marine Police Base in Sekupang pending the outcome of the investigations.

The Subsidiary has sent its staff to assess the condition of both vessels and the Company understands that there are reportedly no damages caused. It is therefore unlikely that the Company will incur any losses as a result of the incident.

The Batam Police is still investigating into the matter to ascertain the party (or parties) responsible for the incident.

The Board will provide further updates when available.

By Order of the Board

Alvin Lim Hwee Hong  
Executive Chairman  
BH Global Corporation Limited

22 July 2013