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## **FOR IMMEDIATE RELEASE**

## **BH Global Inaugurates Omani Plant to Much Fanfare**

- Inauguration of plant marks BH Global's first venture into the Middle East
- Project to further boost economic relations between Singapore & Oman

Singapore, 4 November 2013 – BH Global Corporation Limited ("BH Global", "明輝環球企業" or the "Group"), an integrated group providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solutions to the Marine & Offshore and Oil & Gas industries, is pleased to announce that it has successfully inaugurated its galvanized steel wire plant in Oman.

In a celebration ceremony graced by the Under-Secretary of the Ministry of Oil and Gas and Chairman of Oman Oil Company, H.E Nasser bin Khamis al Jashmi, the inauguration of Gulf Specialty Steel Industries Plant (GSSI) was celebrated at Sohar Industrial Estate. GSSI is a joint venture between BH Global Corporation Ltd (Global Steel Industries Pte Ltd), Singapore and Takamul Investment Company SAOC, Oman.

GSSI will have the capacity to produce 60,000 metric tonnes (MT) of galvanized steel wires annually. This will be used in the manufacture of electrical cables and will be marketed locally, regionally and internationally. The plant, which will be made up of a 70% Omani workforce, has the potential to ramp up its production capacity to 200,000 MT annually, depending on the progress of the market.



Source: Oman Observer

Commenting on the inauguration of the plant, Mr. Vincent Lim, Chief Executive Officer of BH Global said, "We are pleased to embark on this joint venture with the support of the Omani Government and would like to thank the various parties involved for making this a successful beginning. The plant will bring about the creation of jobs and it is very fulfilling for BH Global to play its part in nurturing the next generation of Omani youth as well as participating in the growth of the Omani economy. We have no doubt that this joint venture will serve to foster better relations between the Singapore and Omani Governments."

About BH Global Corporation Limited (Bloomberg Code: BHGM.SP)

BH Global Corporation Limited ("BH Global") is an integrated corporation providing premium electrical

products and EIT (Electrical, Instrumentation and Telecommunication) solution to the Marine & Offshore

and Oil & Gas industries, which specializes in three major segments:

- Supply Chain Management: Premium lighting, cables and electrical equipment for the marine and oil &

gas industries

- Manufacturing: Marine switchboards and galvanised steel wires

- Engineering Services: Engineering and installation services

BH Global has over 800 local and international customers, which include ship owners, operators,

management companies, chandlers, repair contractors and shipyards.

For more information, please refer to the website, www.bhglobal.com.sg

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3