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## **NEWS RELEASE - FOR IMMEDIATE RELEASE**

## BH Global wins multiple contracts worth a total of approximately S\$8.1 million

## • Secures multiple contracts from both locally and internationally renowned companies

Singapore, 13 November 2013 – BH Global Corporation Limited ("BH Global", "明辉环球企业" or the "Group"), an integrated group providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solutions to the Marine & Offshore and Oil & Gas industries, is today pleased to announce that the Group has clinched a series of contracts, worth a total of approximately S\$8.1 million.

Of the above mentioned contracts, one contract secured by the Group's subsidiary, Oil & Gas Solutions Pte Ltd ("OGS") forms the bulk of the total value. The contract, awarded by the Cameron & Schlumberger Company, which controls approximately 60% of global subsea work, highlights its trust in OGS in producing high quality work on an extremely tight schedule. The scope of work includes the integration, interface, execution traceability and fabrication of Turret Mooring Tables for operational purposes in the harsh North Sea environment. Aside from the subsea contract, OGS has also secured another contract from a reputable Japanese contractor for the design, supply and fabrication of two modules / skid for operational purposes of an LNG plant in the Southeast Asian region.

The Group's other new contracts were secured through the Group's subsidiary, Beng Hui Marine Electrical Pte Ltd. These contracts are for the supply of electrical cables, lightings and consumable and were awarded by shipyards located in Singapore and Batam.

Commenting on the Group's latest contract wins, Mr. Vincent Lim, Chief Executive Officer of BH Global said, "We have been affected by some recent negativity and we hope that these contract wins will provide us with a solid platform to begin our turnaround. It speaks volumes about the Group's capabilities when one of the world's largest companies in the subsea sector places its trust in us for such a delicate project. We will strive hard as a Group to ensure that we deliver only work of the highest quality."



## About BH Global Corporation Limited (Bloomberg Code: BHGM.SP)

BH Global Corporation Limited ("BH Global") is an integrated corporation providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solution to the Marine & Offshore and Oil & Gas industries, which specializes in three major segments:

- Supply Chain Management: Premium lighting, cables and electrical equipment for the marine and oil & gas industries
- Manufacturing: Marine switchboards and galvanised steel wires
- Engineering Services: Engineering and installation services

BH Global has over 800 local and international customers, which include ship owners, operators, management companies, chandlers, repair contractors and shipyards.

For more information, please refer to the website, <u>www.bhglobal.com.sg</u>

Issued for and on behalf of BH Global Marine Limited By Financial PR Pte Ltd

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