

## AWARD OF NEW CONTRACTS

The Board of Directors of BH Global Corporation Limited (the "Company") are pleased to announce that its subsidiary, Z-Power Automation Pte Ltd ("Z-Power"), has been awarded a series of contracts worth a combined S\$9.7 million in 1Q2014. Including these contracts won, the current order book of Z-Power stands at a robust S\$13.2 million.

The principal activities of Z-Power are in the design, manufacturing, assembly and retrofitting of marine and offshore switchboards, distribution panels, control consoles, remote control systems and other integrated marine automation products for major shipyards and ship owners.

The series of contracts won by Z-Power include:

- A diesel electric package with a major public listed Singapore shipyard for their two search and rescue vessels. The expected completion date is end 2014.
- A remote control system package with a leading Japanese provider of diesel engines, power generation products and gas engines. The contract relates to provision of services for their main engines and propulsion, and is expected to complete in end 2014.
- An electrical system package with a Hong Kong diversified conglomerate with shipping interests for their two AHTS vessels. The expected completion date is Oct/Nov 2014.
- Various contracts for the provision of miscellaneous repairs, retrofits and commissioning work for shipyard and marine customers.

None of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By Order of the Board

Vincent Lim Hui Eng Chief Executive Officer Date: 5 May 2014