

**NEWS RELEASE - FOR IMMEDIATE RELEASE**

## **BH Global wins multiple contracts worth S\$9.7 million**

- **Subsidiary Z-Power's order book stands at a robust S\$13.2 million**
- **Multiple contracts secured from both locally and internationally renowned companies**
- **Z-Power continues on its expansion drive with relocation to larger factory and office premises**

**Singapore, 5 May 2014 – BH Global Corporation Limited (“BH Global”, “明辉环球企业” or the “Group”),** an integrated group providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solutions to the Marine & Offshore and Oil & Gas industries, is pleased to announce that its subsidiary, Z-Power Automation Pte Ltd (“Z-Power”), has secured a series of contracts worth S\$9.7 million in 1Q2014, bringing its current order book to a robust S\$13.2 million, and reflecting a strong demand for its products and services.

The principal activities of Z-Power are in the design, manufacturing, assembly and retrofitting of marine and offshore switchboards, distribution panels, control consoles, remote control systems and other integrated marine automation products for major shipyards and ship owners.

Some of the new contract wins include (i) a diesel electric package with a major publicly listed Singapore shipyard for their two search and rescue vessels, (ii) a remote control system package with a leading Japanese provider of diesel engines, power generation products and gas engines, for the provision of services for their main engines and propulsion, (iii) an electrical system package for a diversified Hong Kong conglomerate for two AHTS vessels. The expected completion date of these contracts is end 2014.

*Commenting on the Group's latest contract wins, Mr. Vincent Lim, Chief Executive Officer of BH Global said, “We are pleased that Z-Power has managed to secure these substantial contracts with both local and international customers. It reflects positively on the Group's capabilities and track record when customers entrust us with these high value contracts.*

*We will strive to deliver work of the highest quality and subsequently look to utilize this wave of positive momentum to secure more contracts moving forward.”*

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As part of its expansion plans, Z-Power has recently relocated to a new and larger premise of approximately 2,750 square metres at West Park BizCentral, located in Pioneer Crescent. The new factory and office includes full test facilities for switchboard testing and allows for in-house structure and customized design with type approved bus bar system.

Separately, Z-Power has recently obtained ASTA certification for its in-house designed switchboard assembly. This certification relates specifically to typed tested assembly with series of proving tests in accordance to IEC 61439-2 690V/440V 600Amps 100kA 1sec.

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**About BH Global Corporation Limited (Bloomberg Code: BHGM.SP)**

BH Global Corporation Limited ("BH Global") is an integrated corporation providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solution to the Marine & Offshore and Oil & Gas industries, which specializes in three major segments:

- Supply Chain Management: Premium lighting, cables and electrical equipment for the marine and oil & gas industries
- Manufacturing: Marine switchboards and galvanised steel wires
- Engineering Services: Engineering and installation services

BH Global has over 1,200 local and international customers, which include ship owners, operators, management companies, chandlers, repair contractors and shipyards.

For more information, please refer to the website, [www.bhglobal.com.sg](http://www.bhglobal.com.sg)

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Issued for and on behalf of BH Global Marine Limited

By Financial PR Pte Ltd

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