

UPDATE ON:

- CREDITORS' VOLUNTARY LIQUIDATION OF SUBSIDIARY; AND
 - RECEIPT OF WRIT OF SUMMONS BY SUBSIDIARY
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The Board of Directors ("**Board**") of BH Global Corporation Limited ("**Company**" and, together with its subsidiaries, "**Group**") refers to the announcements made by the Company on 4 and 10 September 2015, 12 October 2015, 1 December 2015 and 14 January 2016. Unless otherwise defined, capitalised terms herein shall have the same meanings ascribed in the announcement of 4 September 2015.

The Board wishes to update shareholders that it has been informed by the liquidator of Oil & Gas Solutions Pte. Ltd. ("**OGS**") that the creditors' voluntary liquidation of OGS remains ongoing.

The Company will continue to keep shareholders updated on any material developments, as and when appropriate.

BY ORDER OF THE BOARD

Alvin Lim Hwee Hong
Executive Chairman

4 March 2016