
MATERIAL DIFFERENCES BETWEEN THE UNAUDITED FULL YEAR FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The Board of Directors of BH Global Corporation Limited (the “**Company**”) refers to the Company’s full year results announcement for the financial year ended 31 December 2016 (“FY2016”) made on 1 March 2017 (the “**Unaudited Full Year Results**”). Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that there were differences between the Audited Financial Statements and the Unaudited Full Year Results in respect of FY2016 following the finalisation of the audit. Details and clarifications of the adjustments and reclassifications are set out as follows.

CONSOLIDATED INCOME STATEMENT

	(\$'000)	(\$'000)	(\$'000)
	Unaudited	Audited	Variance
<u>Group</u>			
Selling and Distribution Expenses ⁽²⁾	8,908	10,051	1,142 ₍₁₎
Loss for the financial year	10,296	11,274	978
Loss attributable to equity holders of the Company	10,228	11,206	978

STATEMENT OF FINANCIAL POSITION

Group

Current Assets

Trade Receivables ⁽²⁾	15,365	14,222	1,143 ₍₁₎
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Explanatory notes:

- (1) The variance may not tally due to rounding up of the figures.
- (2) The decrease in Trade Receivables and increase in Selling and Distribution Expenses are due to provision for doubtful debts of a major customer in view of material adverse developments affecting this customer that occurred after the release of our Unaudited Full Year Results.

The Company’s Annual Report for FY 2016, which will contain the Independent Auditor’s Report and the Company’s consolidated financial statements, will be despatched to shareholders and the SGX-ST in due course.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer

31 March 2017