

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE  
- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST**

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The board of directors (the “**Board**”) of BH Global Corporation Ltd (the “**Company**”) and together with its subsidiaries the “**Group**”) refers to the announcement made by the Company on 28 September 2018 (the “**Rights Issue Announcement**”) relating to the proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 179,999,992 new ordinary shares (the “**Rights Shares**”) at an issue price of S\$0.085 for each Rights Share, on the basis of three (3) Rights Shares for every two (2) existing ordinary share in the capital of the Company. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Rights Issue Announcement.

Further to the Rights Issue Announcement, the Board is pleased to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has on 13 December 2018 granted its in-principle approval for the listing and quotation of up to 179,999,992 Rights Shares on the Mainboard of the SGX-ST, subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) Shareholders' approval for the Rights Issue;
- (c) a written undertaking from the Company that it will comply with Rules 704(30), 815 and 1207(20) of the Listing Manual in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
- (d) a written undertaking from the Company that it will comply with Rule 877(10) of the Listing Manual with regards to the allotment of any excess Rights Shares; and
- (e) a written confirmation from financial institution(s) as required under Rule 877(9) of the Listing Manual that the undertaking shareholders who have given the irrevocable undertakings have sufficient financial resources to fulfil their obligations under their undertakings.

Shareholders should note that the receipt of SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

A circular to Shareholders for the purpose of seeking their approval for the Rights Issue, together with the notice of the extraordinary general meeting to be convened, will be despatched to Shareholders in due course.

**BY ORDER OF THE BOARD**

Vincent Lim Hui Eng  
Executive Chairman and Chief Executive Officer

13 December 2018