

BH GLOBAL CORPORATION LIMITED

(Company Registration No: 200404900H)
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE SINGAPORE EXCHANGE REGULATION AND ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of BH Global Corporation Limited (the “**Company**”) wishes to inform shareholders that the Company had received a notification from Singapore Exchange Regulation (“SGX Regco”) on 20 March 2020 informing that it has no objection to the Company’s application for waiver from compliance with Rule 707(1) of the Listing Manual of the SGX-ST for an extension of time to hold its Annual General Meeting (“AGM”) by 29 June 2020 (“the Application”), subject to certain conditions (“the Waiver Conditions”).

The Application is made pursuant to SGX Regco’s Regulatory Announcement on 27 February 2020 whereby issuers with a 31 December financial year-end will be given up to 30 June 2020 to hold annual general meetings to approve their 31 December 2019 financial results (“Waiver”).

The Waiver is being granted due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation. The extension of time is for issuers, irrespective of their place of business or operations that need more time to implement measures to address these concerns.

The Waiver will be granted to issuers if they fulfill the following criteria (“Criteria”):

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

On 13 March 2020, the Company has received the approval from the Accounting and Corporate Regulatory Authority (“ACRA”) for the extension of time to hold its AGM for FY2019 by 29 June 2020 under Section 175(1) of the Companies Act, Cap. 50 and to lodge its annual return for FY2019 by 30 July 2020 under Section 197(1) of the Companies Act, Cap. 50.

The Board confirms that the Company has fulfilled the Waiver Conditions below which were set out in the letter from SGX Regco of 20 March 2020:-

- (i) the Board’s confirmation that the Company has fulfilled the Criteria as set out in the SGX Regco Announcement of 27 February 2020; and
- (ii) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

The Board has confirmed that the Company’s financial year-end is 31 December 2019.

The Company undertakes to make the necessary announcement and to dispatch the Company’s Annual Report for FY2019 to shareholders and to the SGX-ST by 15 April 2020, and to hold the Company’s AGM on or before 29 June 2020.

The Company will make the necessary announcements to update shareholders on the intended date and venue of the Company's AGM in due course.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
23 March 2020