

APPROVAL GRANTED TO EXIT FROM THE WATCH-LIST BASED ON THE CRITERIA SET OUT IN RULE 1314 OF THE LISTING MANUAL

The Board of Directors (the "Board") of BH Global Corporation Limited (the "Company" and together with its subsidiaries, the "Group") refers to its previous announcement dated 28 August 2020 relating to the application made by the Company to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for its removal from the Watch-List on the basis of the Company meeting the requirements based on the criteria set out in Rule 1314 of the Listing Manual.

The Board is pleased to announce that the Company has received in-principle approval from SGX-ST on 14 October 2020, for the removal of the Company from the Watch-List, subject to an immediate announcement being made via SGXNET of the outcome. The Company will be removed from the Watch-List with effect from 16 October 2020.

The Board wishes to remind the Shareholders of the Company that SGX-ST reserves the right to amend and/or vary the above confirmation/decision and such confirmation/decision is subject to changes in the policies of the SGX-ST.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng Executive Chairman and Chief Executive Officer

14 October 2020