

## UPDATE ON: - CREDITORS' VOLUNTARY LIQUIDATION OF SUBSIDIARY; AND - RECEIPT OF WRIT OF SUMMONS BY SUBSIDIARY

The Board of Directors ("**Board**") of BH Global Corporation Limited ("**Company**" and, together with its subsidiaries, "**Group**") refers to the announcements made by the Company on 4 and 10 September 2015, 12 October 2015, 1 December 2015, 14 January 2016, 4 March 2016, 1 April 2016, 3 May 2016,1 June 2016 and 4 July 2016 in relation to the liquidation of Oil & Gas Solutions Pte Ltd ('**OGS**'). Unless otherwise defined, capitalised terms herein shall have the same meanings ascribed in the announcement of 4 September 2015.

The Board wishes to update shareholders that the liquidator of OGS declared a first and final dividend from the liquidation and the Group received an amount of \$283,542.38, being 2.29% of all admitted ordinary claims.

## BY ORDER OF THE BOARD

Vincent Lim Hui Eng Executive Chairman and Chief Executive Officer

16 December 2020