

MEMBER'S VOLUNTARY LIQUIDATION OF A WHOLLY OWNED DORMANT SUBSIDIARY

The Board of Directors ("Board") of BH Global Corporation Limited ("Company" and, together with its subsidiaries, "Group") wishes to announce that its dormant wholly owned subsidiary incorporated in Singapore, Global Steel Industries Pte Ltd, has been placed under member's voluntary liquidation.

The liquidation of this subsidiary is not expected to have any material impact on the net tangible assets and earnings per share of the Group and the Company for the financial year ending 31 December 2021.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng Executive Chairman and Chief Executive Officer

2 September 2021